

ONELIFE CAPITAL ADVISORS LIMITED

CIN: L74140MH2007PLC173660

Regd Address: Plot No. A-357, Road No. 26, Wagle Industrial Estate, MIDC,
Thane (West), Maharashtra -400604

Tel No.022 4184 2222; Email: cs@onelifecapital.in; Web: www.onelifecapital.in

February 14, 2023

To,

BSE Limited

Department of Corporate Services

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400 001.

BSE Scrip Code: 516110

National Stock Exchange of India Ltd

Exchange Plaza

Bandra-Kurla Complex

Bandra, Mumbai - 400051

SYMBOL - ONELIFECAP

Respected Sir/Madam,

Sub: Outcome of Board Meeting of "Onelife Capital Advisors Limited" held on Monday, February 14, 2023 commenced at 4.00 p.m. and concluded at 6.45 p.m.

The Board of Directors at its Meeting held on Monday, 14th February, 2023 considered and after due deliberation approved the following:

1. Un-audited Financial Results for the third quarter ended December 31, 2022 along with the Limited Review Report;

We request you to take this information on Records.

Thanking You,

Yours Faithfully,

For Onelife Capital Advisors Limited

Sd/-

Prabhakar Naig

Director

Encl: a/a

LIMITED REVIEW REPORT

To The Board of Directors of
Onelife Capital Advisors Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Onelife Capital Advisors Limited** ("the Company") for the quarter ended December 31, 2022 and year to date results for the period from April 1, 2022 to December 31, 2022 together with notes thereon (the statement), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note No. 4 of the accompanying statement which explains that the Company has made investment of Rs. 400.00 lakhs and has given unsecured loan of Rs. 791.35 lakhs to Dealmoney Distribution and Advisory Services Private Limited (DDASPL) a subsidiary. DDASPL has incurred a net cash loss of Rs. 11.11 lakhs during the current Quarter ended 31st December 2022 and Rs. 33.18 lakhs for the period April 01, 2022 to December 31, 2022 and, the Company's current liabilities exceeded its current assets by Rs. 835.94 lakhs as at 31st December 2022. These conditions indicate the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis based on the ability and commitment of holding company to provide adequate finances to the Company from time to time to enable to meet day to day expenses.

Our conclusion on the Statement is not modified in respect of the above matter.

For **Bagaria and Co. LLP**

Chartered Accountants

Firm registration No.-113447W/W-100019


Vinay Somani

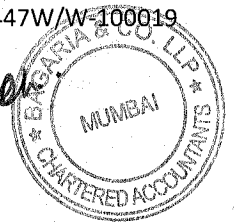
Partner

Membership No. 143503

UDIN: 23143503BGWEJO7496

Place: Mumbai

Date: February 14, 2023



ONELIFE CAPITAL ADVISORS LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2022

[Figures in ₹ lakhs unless stated otherwise]

Sr. No.	Particulars	STANDALONE					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations	70.50	60.50	74.50	195.75	219.50	334.50
2	Other Income	67.11	48.11	72.75	150.73	216.32	303.36
3	Total Income (1 + 2)	137.61	108.61	147.25	346.48	435.82	637.86
4	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchase of Stock-In-Trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress & Stock-In-Trade	-	-	-	-	-	-
	Employee Benefits Expense	24.44	34.08	31.92	87.63	106.63	132.66
	Finance Costs	19.54	20.32	4.97	63.78	5.94	7.95
	Depreciation and Amortisation Expense	0.11	0.15	6.39	0.55	21.12	25.43
	Other Expenses	91.80	51.69	102.30	184.74	295.97	469.59
	Total Expenses (4)	135.88	106.24	145.57	336.69	429.65	635.63
5	Profit before exceptional items and tax (3-4)	1.73	2.37	1.68	9.80	6.17	2.22
6	Exceptional Items	-	-	-	-	-	-
7	Profit Before Tax (5 + 6)	1.73	2.37	1.68	9.80	6.17	2.22
8	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax Credit / (Charge)	-	-	-	-	-	-
	(c) Earlier Year	-	-	-	-	-	-
9	Profit for the period (7 - 8)	1.73	2.37	1.68	9.80	6.17	2.22
10	Other Comprehensive income						
	(a) (i) Items that will not be reclassified to Profit and Loss						
	Remeasurment of Defined Benefit Plans	-	-	-	-	-	0.59
	(a) (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	(b) (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive income for the period (10)	-	-	-	-	-	0.59
11	Total Comprehensive income for the period (9+10)	1.73	2.37	1.68	9.80	6.17	2.81
12	Paid-up equity share capital (Face Value - ₹ 10 per share)	1,336.00	1,336.00	1,336.00	1,336.00	1,336.00	1,336.00
13	Other Equity	-	-	-	-	-	9,565.75
14	Earnings Per Share (of ₹ 10/- each) (not annualised):						
	Basic and Diluted earnings per share ₹	0.01	0.02	0.01	0.07	0.05	0.02

**For and on behalf of the Board of Directors
Onelife Capital Advisors Limited**

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NAIG

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by PRABHAKARA
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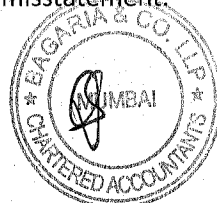
**Prabhakara Naig
Whole-time Director
DIN : 00716975**

Place: Thane
Date : 14-Feb-2023

LIMITED REVIEW REPORT

To Board of Directors of
Onelife Capital Advisors Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Onelife Capital Advisors Limited ("the Parent") and its subsidiaries (collectively referred to as "the Group")** for the quarter ended December 31, 2022 and year to date results from April 1, 2022 to December 31, 2022 together with related notes thereon (the statement), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:
 - i. Dealmoney Distribution and Advisory Services Private Limited, wholly owned subsidiary
 - ii. Dealmoney Commodities Private Limited, wholly owned subsidiary
 - iii. Eyelid Infrastructure Private Limited, Wholly owned subsidiary
 - iv. Dealmoney Insurance Broking Private Limited, Wholly owned subsidiary
 - v. Sarsan Securities Private Limited, Wholly owned subsidiary
 - vi. Dealmoney Financial Services Private Limited, subsidiary
6. Based on our review conducted and procedures performed as stated in paragraph 4 above and based on the consideration of the review report of other auditors referred to in paragraph 9 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



7. The Auditors of Subsidiary "Dealmoney Distribution and Advisory Services Private Limited" have without modifying their conclusion on the unaudited financial results, highlighted material uncertainty related to going concern that the Company's net worth has been fully eroded, the Company has incurred a net cash loss of Rs. 11.11 lakhs during the current Quarter ended December 31, 2022 and Rs. 33.18 lakhs for the period April 01, 2022 to December 31, 2022 and, the Company's current liabilities exceeded its current assets by Rs. 835.94 lakhs as at December 31, 2022. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis based on the ability and commitment of holding company to provide adequate finances to the Company from time to time to enable to meet day to day expenses.

The Auditors of Subsidiary "Dealmoney Commodities Private Limited " have modified their opinion and have highlighted the fact regarding the merger of Dealmoney Securities Private Limited (DSPL) with Dealmoney Commodities Private Limited (DCPL), which was approved by NCLT on 19th July, 2021. However, pending regulatory approval process and on-going share transfer process, the books of accounts have not been merged as on December 31, 2022. Hence the figures reported in the results are subject to adjustments of the financial results of DSPL therein, including figures for the preceding periods.

The Auditors of Subsidiary "Dealmoney Commodities Private Limited " and "Sarsan Securities Private Limited" have drawn attention to the basis of accounting followed by these two subsidiaries and have highlighted in their review report that "The basis of accounting used by the Company's Management for the preparation of the accompanying Statement is not in accordance with the requirements of the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), which is the applicable financial reporting framework for the Company. The Statement has been prepared by the Company's Management solely to assist the Management of the Holding Company in the preparation of its consolidated financial results for the quarter ended December 31, 2022 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time and therefore, it may not be suitable for other purpose. This review report is issued solely for the aforementioned purpose and accordingly should not be used for any other purpose or to any other party without their prior written consent."

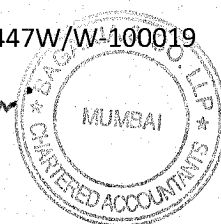
Our conclusion on the statement is not modified in respect of the above matter.

8. We did not review the financial results of six subsidiaries included in the unaudited consolidated financial results, whose financial results reflect, before consolidated adjustments total revenue of Rs.60.62 lakhs & Rs. 113.52 lakhs, total comprehensive loss of Rs. 80.54 lakhs and Rs. 136.78 lakhs for the quarter ended 31st December,2022 and for the period April 01, 2022 to December 31, 2022; respectively as considered in statement. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiaries, is based solely on the reports of such other auditors.

Our conclusion on the statement is not modified in respect of the above.

For **Bagaria and Co. LLP**
Chartered Accountants
Firm registration No.-113447W/W-100019

Vinay Somani
Partner
Membership No. 143503
UDIN: 23143503BGWEJP2836



Place: Mumbai
Date: February 14, 2023

ONELIFE CAPITAL ADVISORS LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2022

[Figures in ₹ lakhs unless stated otherwise]

Sr. No.	Particulars	CONSOLIDATED					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	130.46	94.25	92.64	307.19	273.75	408.22
2	Other Income	19.59	19.60	57.64	58.65	169.74	240.06
3	Total Income (1 + 2)	150.06	113.85	150.28	365.85	443.49	648.28
4	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchase of Stock-In-Trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in - Progress & Stock-In-Trade	-	-	-	-	-	-
	Employee Benefits Expense	106.35	68.25	35.27	207.01	120.73	145.05
	Finance Costs	19.54	20.32	4.96	63.78	5.94	7.97
	Depreciation and Amortisation Expense	2.04	0.17	6.43	2.53	21.24	25.58
	Other Expenses	96.50	65.02	118.21	208.90	324.17	501.53
	Total Expenses (4)	224.43	153.76	164.87	482.22	472.08	680.13
5	Profit before exceptional items and tax (3-4)	(74.37)	(39.91)	(14.59)	(116.37)	(28.59)	(31.85)
6	Exceptional Items	-	-	-	-	-	-
7	Profit Before Tax (5 + 6)	(74.37)	(39.91)	(14.59)	(116.37)	(28.59)	(31.85)
8	Tax Expense						
	(a) Current Tax	5.61	3.85	2.90	12.40	8.42	10.87
	(b) Deferred Tax Credit / (Charge)	(1.18)	0.04	-	(1.79)	2.55	(3.02)
	(c) Earlier Year	-	-	-	-	-	-
9	Profit for the period (7 - 8)	(78.80)	(43.80)	(17.49)	(126.98)	(39.56)	(39.70)
	Attributable to						
	Owners of the Company	(78.78)	(43.79)	(17.48)	(126.94)	(39.52)	(39.65)
	Non - Controlling Interest	(0.02)	(0.01)	(0.01)	(0.04)	(0.04)	(0.05)
10	Other Comprehensive income						
	(a) (i) Items that will not be reclassified to Profit and Loss						
	Remeasurment of Defined Benefit Plans	-	-	-	-	-	0.59
	(a) (ii) Income tax relating to items that will not be reclassified to profit or loss						
	(b) (i) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	(b) (ii) Income tax relating to items that will be reclassified to profit or loss						
	Other Comprehensive income for the period (10)						0.59
11	Total Comprehensive income for the period (9+10)	(78.80)	(43.80)	(17.49)	(126.98)	(39.56)	(39.11)
	Other Comprehensive income Attributable to						
	Owners of the Company	-	-	-	-	-	0.59
	Non - Controlling Interest	-	-	-	-	-	-
	Total Other Comprehensive income Attributable to						
	Owners of the Company	(78.78)	(43.79)	(17.48)	(126.94)	(39.52)	(39.06)
	Non - Controlling Interest	(0.02)	(0.01)	(0.01)	(0.04)	(0.04)	(0.05)
12	Paid-up equity share capital (Face Value - ₹ 10 per share)	1,336.00	1,336.00	1,336.00	1,336.00	1,336.00	1,336.00
13	Other Equity	-	-	-	-	-	7,113.97
14	Earnings Per Share (of ₹ 10/- each) (not annualised):						
	Basic and Diluted earnings per share ₹	(0.59)	(0.33)	(0.13)	(0.95)	(0.30)	(0.30)

Notes:

- The above Statement of standalone and consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with relevant Rules thereunder and other accounting principles generally accepted in India.
- The above standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2023 and have been subjected to limited review by the Statutory Auditors of the Company.
- The Company had made Initial Public Offer (IPO) vide Prospectus dated October 10, 2011 and issued 33,50,000 equity shares of Rs.10/- each for cash at a premium of Rs.100/- per share aggregating to Rs. 3,685 lakhs to the public.
The Company had passed special resolution for altering the objects for which amount was raised through IPO with requisite majority which was announced on January 23, 2014. The Company had again issued notice of postal ballot and passed the special resolution with requisite majority which was announced on February 13, 2016 whereby the objects of the balance IPO proceeds of Rs. 2,625 lakhs has been substituted by the following objects:

(i) IPO proceeds of Rs. 2,430 lakhs to be used for Strategic Investments, either directly or indirectly or by / through subsidiaries or Associates, by way of acquiring the controlling stake including but not limited to takeover, merger, de-merger and /or acquisition and other matter incidental thereto or any combination thereof; and

(ii) IPO proceeds of Rs. 195 lakhs to be used for the renovation / addition in the Premises where Company's Registered Office is presently situated.

The Company, accordingly has utilised the IPO proceeds by acquiring strategic investments directly and through the erstwhile subsidiary Purple India Holding Limited and Rs. 265 lakhs was remaining with the erstwhile subsidiary as advance for acquisition of strategic investment / business. The said subsidiary has amalgamated with the Company as per the Scheme of Amalgamation approved by NCLT vide order dated July 18, 2019 with appointed date of April 01, 2018.

- 4 The holding Company has made investment of Rs. 400.00 lakhs and has given unsecured loan of Rs. 791.35 lakhs to Dealmoney Distribution and Advisory Services Private Limited (DDASPL) a subsidiary. DDASPL has incurred a net cash loss Rs. 11.11 lakhs during the current Quarter ended 31st December 2022 and Rs. 33.18 lakhs for the period April 01, 2022 to December 31, 2022 and, the Company's current liabilities exceeded its current assets by Rs. 835.95 lakhs as at 31st December 2022. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis based on the ability and commitment of holding company to provide adequate finances to the Company from time to time to enable to meet day to day expenses.
- 5 On 26 February 2018, the Board of Directors of Dealmoney Commodities Private Limited (DCPL), a subsidiary had approved the Scheme of Arrangement, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules and regulations made thereunder, comprising merger of Dealmoney Securities Private Limited ('DSPL') into DCPL, which is subject to necessary approvals by stock exchanges, SEBI, shareholders and creditors, as may be applicable, and jurisdictional bench of National Company Law Tribunal ('NCLT') and such other statutory/regulatory approvals, as may be required.

In pursuance of the directions of the NCLT order dated 19 September 2019, the meeting of the Equity Shareholders and Creditors was held on 05 November 2019.

However, as the merger process is on-going, the shares are pending to be issued and also the books of accounts of DSPL and DCPL have not been merged as on 31st December, 2022. Hence the figures reported in the results are subject to adjustments of the financial results of DSPL therein, including figures for the preceding periods. Our opinion in this report is modified in respect of this matter.

- 6 The Segment reporting as per Indian Accounting Standard 108 is enclosed.
- 7 Previous period's figures have been regrouped or reclassified, wherever necessary to make them comparable with the figures of the current period.

**For and on behalf of the Board of Directors
Onelife Capital Advisors Limited**

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**Prabhakara Naig
Whole-time Director
DIN : 00716975**

**Place: Thane
Date : 14-Feb-2023**

ONELIFE CAPITAL ADVISORS LIMITED
CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ In Lakhs

Sr. No.	Particulars	CONSOLIDATED					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Advisory Services	70.50	60.50	74.50	195.75	219.50	334.50
	Broking Services	2.88	3.02	3.39	8.47	10.17	15.22
	NBFC Business	57.08	30.73	14.75	102.97	44.08	58.50
	Total	130.46	94.25	92.64	307.19	273.75	408.22
	Others Unallocated Income	-	-	-	-	-	-
	Net Sales / Income from Operations	130.46	94.25	92.64	307.19	273.75	408.22
2	Segment Results						
	Profit / (Loss) before Tax and interest from each segment						
	Advisory Services	(33.08)	(16.31)	(61.89)	(50.14)	(193.47)	(274.98)
	Broking Services	(81.32)	(37.30)	(2.07)	(121.76)	(11.40)	(10.75)
	NBFC Business	55.05	23.71	12.33	91.15	35.74	46.78
	Total	(59.35)	(29.91)	(51.63)	(80.74)	(169.13)	(238.95)
	Less : Finance Costs	19.54	20.32	4.96	63.78	5.94	7.97
	Add : Unallocable Income net of Un-allocable Expenditure	4.52	10.31	42.00	28.15	146.48	215.07
	Total Profit / (Loss) Before Tax	(74.37)	(39.91)	(14.59)	(116.37)	(28.59)	(31.85)
3	Capital Employed						
	Segment Assets						
	Advisory Services	799.69	691.38	2,808.51	799.69	2,808.51	2,933.12
	Broking Services	163.51	128.40	225.59	163.51	225.59	195.44
	NBFC Business	2,100.32	2,023.09	583.84	2,100.32	583.84	594.26
	Unallocated	8,363.76	7,729.04	6,373.55	8,363.76	6,373.55	6,973.01
	Total	11,427.27	10,571.90	9,991.49	11,427.27	9,991.49	10,695.83
	Segment Liabilities						
	Advisory Services	617.99	551.53	466.95	617.99	466.95	477.75
	Broking Services	669.86	169.60	181.81	669.86	181.81	184.67
	NBFC Business	1.99	2.47	3.16	1.99	3.16	2.90
	Unallocated	1,813.08	1,445.14	888.68	1,813.08	888.68	1,579.16
	Total	3,102.91	2,168.74	1,540.60	3,102.91	1,540.60	2,244.48

For and on behalf of the Board of Directors
Onelife Capital Advisors Limited

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ARA NAIG
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Prabhakara Naig
Whole-time Director
DIN : 00716975

Place: Thane
Date : 14-Feb-2023